



Level 7, 10 Eagle St.,
(GPO Box 1315),
Brisbane, QLD 4001

Telephone: (07) 3229 0800
Facsimile: (07) 3229 6800

ABN: 60 076 157 045
ACN: 076 157 045

ASX ANNOUNCEMENT

1st November 2006

NOTICE OF RESIGNATION OF DIRECTOR

The Board of Linc Energy Ltd announces the resignation of Mr John Harkins as a Director.

Mr Harkin's decision has been brought about by his wish to pursue other business opportunities and that the pursuit of these opportunities will limit the time he has available to serve on the company's board. Mr Harkin's has strong confidence in the board and Linc Energy's future.

The Board acknowledges John's contribution to the Board and the Company over the last two years and wishes him every success in his future business endeavours.

The Board will be seeking new candidates to fill this position over the coming months and, as with all appointments, the company's focus will be on adding new skills and expertise having reference to its existing entrepreneurial core base and that of its future development requirements.

For any further information, please contact Mr Peter Bond, Managing Director, on 07 32290800.

Yours faithfully,

Karl Schlobohm,
Company Secretary