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Linc Energy's Annual General Meeting Chairman's address

The Chairman of the Board has already presented his message in the annual report. Brian's message well describes the major achievements to the date of the report; at this time I simply wish to embellish on the highlights for the benefit of the shareholders.

Exciting and challenging are inadequate adjectives to describe the activity of the past and coming years.

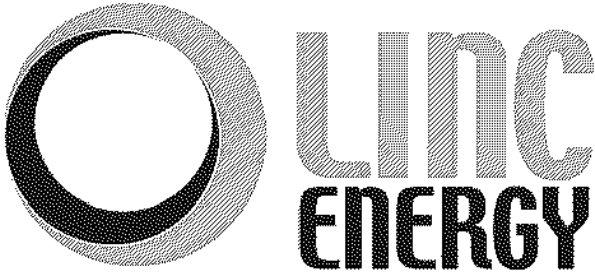
The float was a great success and we wish to thank all stakeholders for the confidence shown in the Company's personnel and business plan. This business plan, when taken to its fullest extent is exciting from a Company commercial perspective and also has substantial and positive implications for this State and the Nation.

To realise this grand but achievable vision will certainly take a focused and determined approach. The recent history of taking the company from a position of struggling for survival, to its present status as a listed public entity, has undoubtedly displayed these very attributes.

These same qualities are continually being displayed in the progress made since the float. Our CEO and Managing Director Mr. Peter Bond; in his address will elaborate on this progress. I am sure that from a shareholder's perspective you will be well pleased with the substantial advancement.

Although the Engineering and Technical components are well progressed, the one item which will have the most impact on the future of the company is the quality of the team we have managed to attract.

In the end it always comes down to the people!



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The goal has been to build a “world class” team. The Company’s Human Resource Manager, Mr. Keith Allaun has been outstandingly successful in the quality of appointments made to date. Along with some excellent domestic appointments, we have managed to draw some top class technical expertise from the very home of GTL technology – South Africa.

The board members acknowledge and appreciate the level of trust the shareholders have displayed toward the company and its officers. We would like to take this opportunity to assure all stakeholders that the goals of the company and the interest of the shareholders will be pursued in the most robust and vigorous manner.

I now call on the Company CEO and Managing Director Mr. Peter Bond to provide the details.

Ken Dark
Acting Chairman.