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ASX ANNOUNCEMENT / MEDIA RELEASE

28 October 2008

CHANGE IN DIRECTOR'S INTEREST

Mr Brian Johnson, Chairman of Linc Energy Limited (ASX:LNC), has advised that TransPacific Capital Pty Ltd, as trustee for the TransPacific Trust, has over the past five trading days sold 1.0 million of its shares in Linc Energy. Mr Johnson is a director and shareholder of TransPacific Capital Pty Ltd but not a beneficiary.

Mr Johnson has also personally sold 584,000 of his unlisted periodically vesting share options during this period.

Mr Johnson said that the shares and options were sold primarily to meet taxation obligations and he regretted the necessity when the Company was about to move forward on the commercialisation of its technology for UCG (underground coal gasification) and GTL (gas to liquids) at Chinchilla in Queensland.

Mr Johnson also said that the Company was securing access to significant coal properties both in Australia and overseas on which it could base its production of low cost, low sulphur diesel.

In addition, he is confident that Linc Energy will finalise the proposed sale of its coking and thermal coal deposit at Emerald in the Bowen Basin in the near term, with the falling Australian dollar making the intended AU\$1.5 billion purchase more attractive to the Chinese buyers.

Mr Johnson advised that the future of Linc Energy looked extremely exciting and that he had no intentions of making further share sales while he remained Chairman of the Company.

For further information please contact Peter Bond.

A handwritten signature in black ink, appearing to read "P. Bond", is positioned above the printed name and title.

Peter Bond
Chief Executive Officer

Information for Media:

Mr Peter Bond
Chief Executive Officer
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ASX Contact:

Mr Craig Ricato
Company Secretary
Phone: +61 7 3229 0800
E-mail: cr@lincenergy.com.au

Information for investors:

Ms Janelle Van de Velde
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Investor Relations
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Company Profile

Linc Energy is an innovative, forward thinking energy company and Australia's leader in clean coal technology. The company's vision is to become a dominant player in the supply of more environmentally friendly power, diesel and jet fuel.

Linc Energy aims to achieve this vision by bringing together, for the first time anywhere in the world, two proven production processes known as Underground Coal Gasification (UCG) clean coal technology and Gas to Liquids (GTL).

These processes will economically convert vast "stranded" coal deposits into ultra clean liquid fuels.

Linc Energy will also use the Syngas produced from UCG clean coal technology as feedstock for gas turbines to generate much needed environmentally friendly electricity.

The company has a unique leading edge capacity to provide a viable, more sustainable and smart alternative source of liquid fuels and power generation well into the foreseeable future.

Linc Energy represents a new future for liquid fuels production and power generation.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Linc Energy Ltd
ABN	60 076 157 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder of the securities is TransPacific Capital Pty Ltd. Brian Johnson is a director and shareholder of TransPacific Capital Pty Ltd.
Date of change	21/10/2008
No. of securities held prior to change	2,000,000 – ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct
Class	Ordinary Shares
Number acquired	Nil
Number disposed	350,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3.234265
No. of securities held after change	1,650,000 ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>None</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity	Linc Energy Ltd
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder of the securities is TransPacific Capital Pty Ltd. Brian Johnson is a director and shareholder of TransPacific Capital Pty Ltd.
Date of change	22/10/2008
No. of securities held prior to change	1,650,000 – ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct
Class	Ordinary Shares
Number acquired	Nil
Number disposed	35,262
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.99
No. of securities held after change	1,614,738 ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>None</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity	Linc Energy Ltd
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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder of the securities is TransPacific Capital Pty Ltd. Brian Johnson is a director and shareholder of TransPacific Capital Pty Ltd.
Date of change	23/10/2008
No. of securities held prior to change	1,614,738 – ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct
Class	Ordinary Shares
Number acquired	Nil
Number disposed	219,738
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.532470
No. of securities held after change	1,395,000 ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct

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Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>None</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity	Linc Energy Ltd
ABN	60 076 157 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder of the securities is TransPacific Capital Pty Ltd. Brian Johnson is a director and shareholder of TransPacific Capital Pty Ltd.
Date of change	24/10/2008
No. of securities held prior to change	1,395,000 – ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct
Class	Ordinary Shares
Number acquired	Nil
Number disposed	195,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.358275
No. of securities held after change	1,200,000 ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct

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Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>None</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Name of entity	Linc Energy Ltd
ABN	60 076 157 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	24/10/2008
No. of securities held prior to change	1,200,000 – ordinary shares – indirect 5,000,000 unlisted periodically vesting options – direct
Class	Unlisted periodically vesting options
Number acquired	Nil
Number disposed	584,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.568493
No. of securities held after change	1,200,000 ordinary shares – indirect 4,416,000 unlisted periodically vesting options – direct
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Godfrey Johnson
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holder of the securities is TransPacific Capital Pty Ltd. Brian Johnson is a director and shareholder of TransPacific Capital Pty Ltd.
Date of change	27/10/2008
No. of securities held prior to change	1,200,000 – ordinary shares – indirect 4,416,000 unlisted periodically vesting options – direct
Class	Ordinary Shares
Number acquired	Nil
Number disposed	200,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.972192
No. of securities held after change	1,000,000 ordinary shares – indirect 4,416,000 unlisted periodically vesting options – direct

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>None</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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