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ASX Announcement

Shareholder Information Update

The shareholder information set out below was applicable as at 12 March 2007.

A. Distribution of equity securities

Analysis of numbers of equity security holders by size of holding:

	Ordinary Shares		Options	
	Number of Holders	Number of Shares	Number of Holders	Number of Options
1 - 1,000	12	6,201	-	-
1,001 - 5,000	205	730,966	-	-
5,001 - 10,000	345	2,992,608	-	-
10,001 - 100,000	738	26,898,205	1	100,000
100,001 and over	98	290,612,403	10	10,500,000
Total	1398	321,240,383	11	10,600,000
Shareholders holding less than a marketable parcel of shares	16	12,316		

B. Options Issued

Option Issue	Option Category	Number of Holders	Number of Options	Grant Date	Vesting Date	Expiry Date	Weighted ave. exercise price \$
IPO Options	Options	1	1,000,000	10 March 2006 31	10 May 2006 31	10 May 2008 31	\$0.25
Employee 1	Employee Options	10	3,200,000	December 2006 31	December 2007 31	December 2009 31	\$0.25
Employee 2	Employee Options	10	3,200,000	December 2006 31	December 2008 31	December 2010 31	\$0.25
Employee 3	Employee Options	10	3,200,000	December 2006	December 2009	December 2011	\$0.25
Total			10,600,000				



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C. Equity security holders

Twenty largest quoted equity security holders

The names of the twenty largest holders of quoted equity securities are listed below:

Name	Ordinary shares	
	Number held	Percentage of issued shares
Newtron Pty Limited	201,557,383	62.74%
Westpac Custodian Nominees Limited	32,047,017	9.98%
Steven Fierro	6,000,000	1.87%
WK Prospecting Pty Ltd	5,120,000	1.59%
Citicorp Nominees Pty Ltd	3,859,313	1.20%
ANZ Nominees Limited	2,918,000	0.91%
Impala Fund Pty Ltd	2,899,000	0.90%
Citicorp Nominees Pty Ltd	2,952,568	0.92%
Impala Fund Ltd	2,899,000	0.90%
Mark Tomkins <Tomkins Family A/C>	2,500,000	0.78%
Impala Fund Pty Ltd	2,470,000	0.77%
Transpacific Capital Pty Ltd	2,000,000	0.62%
Merrill Lynch (Australia) Nominees Pty Ltd	1,700,196	0.53%
HSBC Custody Nominees (Australia) Limited - A/C 2	1,633,947	0.51%
Sheerwater Pty Ltd	1,300,000	0.40%
Ergo Exergy Technologies Inc	1,230,000	0.38%
Isny Pty Limited	1,200,000	0.37%
Douglas Joseph Fierro	1,000,000	0.31%
Jadwiga & Marek Jankowski	967,000	0.30%
State Securities Pty Limited	880,000	0.27%
Toltex Pty Ltd <Sowesu Super Fund A/C>	800,000	0.25%
Marek Janowski	556,000	0.17%
	272,637,856	84.87%

D. Substantial holders

Substantial holders in the company are set out below:

	Number held	Percentage
Ordinary shares		
Newtron Pty Ltd	201,557,383	62.74%
Westpac Custodian Nominees Limited	32,047,017	9.98%

E. Voting rights

The voting rights attaching to each class of equity securities are set out below:

- (a) Ordinary shares
 On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.
- (b) Options
 No voting rights.